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23.04.2024

Item 2
34th session of the Assembly of Shareholders, 23/04/2024

Proposal

According to Article 333 of the Law on Trade Companies, the Assembly of Shareholders of OKTA AD – Skopje, on its 34th session held on 23.04.2024, passed the following

**DECISION
for acquiring treasury shares
by way of buyback**

Article 1

By way of this Decision, the Assembly of Shareholders of OKTA AD – Skopje approves the acquisition of treasury shares by way of a buyback.

Article 2

The manner of acquiring the treasury shares by way of a buyback will be carried out in accordance with the Macedonian Stock Exchange Trading Rules (the “**MSE Trading Rules**”) and applicable laws, as a sale and purchase of the shares on the open market through an authorized broker on the Macedonian Stock Exchange.

Article 3

The nominal value of the treasury shares that the Company will acquire shall not exceed one-tenth of the nominal value of the share capital of the Company.

The maximum number of treasury shares to be acquired cannot exceed 84,636 shares.

The buyback of treasury shares shall last until the maximum number of treasury shares that may be acquired according to this Decision is reached.

Article 4

The minimum purchase price per share for the acquisition of treasury shares is determined at 5,145 Denars per share, while the maximum purchase price per share for the acquisition of treasury shares is determined at 5.919 Denars per share.

Article 5

The acquisition of treasury shares by way of a buyback shall be carried out within 30 days as of the day of adoption of this Resolution, from the Company’s own funds.

Article 6

The Board of Directors of the Company is hereby authorized to carry out all required steps for implementing this Resolution, including, but not limited to, granting an authorization to an authorized broker to purchase shares on the open market of the Macedonian Stock Exchange in accordance with the MSE Trading Rules and signing of a broker agreement.

Article 7

This Decision enters into force on the day it is passed.

Annual General Assembly of Shareholders
Chairman

Rationale

Pursuant Article 333 paragraph (1) of the Law on Trade Companies, the Company can acquire treasury shares by way of a buyback, by itself or through a certain party acting in its name and on the behalf of the Company, provided that the conditions determined in the aforementioned provision of the Law on Trade Companies are fulfilled.

This transaction is considered to be in the best interest of the Company and its shareholders as the offered share purchase price range reflects the value of the Company. In addition, the Company will acquire ownership of such shares with a potential benefit from any future sales.